

# News Release

FOR IMMEDIATE RELEASE:



## Home buyers remain active despite reduced selection

**VANCOUVER, B.C. – February 3, 2015** – The first month of 2015 saw home sale activity above historical norms, while the number of homes listed for sale trended below typical levels.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Greater Vancouver reached 1,913 on the Multiple Listing Service® (MLS®) in January 2015. This represents an 8.7 per cent increase compared to the 1,760 sales recorded in January 2014, and a 9.6 per cent decline compared to the 2,116 sales in December 2014.

Last month's sales were 14.9 per cent above the 10-year sales average for the month.

"While demand remains steady, we're seeing fewer homes for sale at the moment," Ray Harris, REBGV president, said. "This is creating greater competition amongst buyers, particularly in the detached home market. The number of detached homes listed for sale today is the second lowest we've seen in four years."

New listings for detached, attached and apartment properties in Metro Vancouver<sup>1</sup> totalled 4,737 in January. This represents an 11.4 per cent decline compared to the 5,345 new listings reported in January 2014.

Last month's new listing count was 1.2 per cent higher than the region's 10-year new listing average for the month.

The total number of properties currently listed for sale on the REBGV MLS® is 10,811, a 14.2 per cent decline compared to January 2014 and a 4.8 per cent increase compared to December 2014.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$641,600<sup>2</sup>. This represents a 5.5 per cent increase compared to January 2014.

With the sales-to-active-listings ratio at 17.7 per cent, the region remains in balanced market territory.

"The Bank of Canada's recent announcement to lower its benchmark interest rate is an important one for home buyers, sellers and owners to note," Harris said. "A reduced rate could allow you to pay down your mortgage a little faster, save some money on your monthly payments, or change the amount you qualify for. It's important that you do your homework and understand how these announcements impact your situation."

Sales of detached properties in January 2015 reached 781, an increase of 7.3 per cent from the 728 detached sales recorded in January 2014, and a 44.1 per cent increase from the 542 units sold in January 2013. The benchmark price for a detached property in Metro Vancouver increased 8.4 per cent from January 2014 to \$1,010,000.

Sales of apartment properties reached 809 in January 2015, an increase of 7.4 per cent compared to the 753 sales in January 2014, and an increase of 40.5 per cent compared to the 576 sales in January 2013. The benchmark price of an apartment property increased 2.5 per cent from January 2014 to \$382,800.

Attached property sales in January 2015 totalled 323, an increase of 15.8 per cent compared to the 279 sales in January 2014, and a 38.6 per cent increase from the 233 attached properties sold in January 2013. The benchmark price of an attached unit increased 4.3 per cent between January 2014 and 2015 to \$479,600.

### Editor's Notes:

- 1.) Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminister, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminister, Pitt Meadows, Maple Ridge, and South Delta.
- 2.) The national MLS® Home Price Index (MLS® HPI) operations group underwent an annual review of the model in January. This led to the following changes:
  - Neighbourhoods where home sales over the past three years totaled 12 or less have been removed from the model. Neighbourhoods where sales have increased to 20 or more over the past three years have been added. Historical MLS® HPI data has been recalculated to reflect these changes.
  - The benchmark property descriptions have been updated to reflect current buying trends.

*Background:* MLS® HPI benchmark prices represent the value of a 'typical' property within a market. When the HPI was developed in 2011, a composite description was created for every neighbourhood and property type based on MLS® sales data for that specific area. What people typically purchase can change over time due to changes in affordability and buyer preferences. Therefore, it's necessary for these descriptions to be occasionally updated.

The MLS® HPI methodology has been updated to reflect these changes and is available at [http://homepriceindex.ca/hpi\\_tool\\_en.html](http://homepriceindex.ca/hpi_tool_en.html)

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The real estate industry is a key economic driver in British Columbia. In 2014, in the Real Estate Board of Greater Vancouver area, a total of 33,116 homes sold on the MLS® generating \$2.136 billion in economic activity and an estimated 16,227 jobs. The total dollar value of residential sales transacted through the MLS® system in Metro Vancouver totalled \$27.3 billion in 2014. The Real Estate Board of Greater Vancouver is an association representing more than 11,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Residential / Composite	Lower Mainland	\$569,300	160.5	0.2%	0.2%	1.3%	4.5%	5.2%	11.5%
	Greater Vancouver	\$641,600	167.9	0.2%	0.5%	1.9%	5.5%	6.1%	14.1%
	Bowen Island	\$580,700	125.9	-1.5%	-1.3%	-2.3%	3.1%	3.1%	-4.7%
	Burnaby East	\$588,700	162.5	-1.4%	-1.7%	-1.5%	3.4%	5.8%	10.3%
	Burnaby North	\$539,700	162.2	-0.6%	0.0%	0.1%	4.9%	5.1%	11.2%
	Burnaby South	\$603,500	170.6	-0.3%	0.8%	2.2%	4.8%	6.8%	16.1%
	Coquitlam	\$541,500	160.2	0.9%	0.6%	3.4%	5.7%	10.9%	13.4%
	Ladner	\$560,800	156.0	0.1%	0.5%	2.8%	7.7%	5.5%	11.9%
	Maple Ridge	\$397,800	134.4	0.4%	1.1%	1.7%	3.7%	1.9%	0.4%
	New Westminster	\$380,800	162.2	0.2%	-0.8%	0.5%	3.1%	5.5%	9.8%
	North Vancouver	\$697,600	157.4	0.6%	1.2%	2.9%	7.0%	9.0%	13.6%
	Pitt Meadows	\$403,100	147.5	0.8%	1.6%	2.1%	2.1%	8.5%	6.9%
	Port Coquitlam	\$414,300	146.8	-0.6%	-0.1%	1.7%	3.2%	3.2%	2.6%
	Port Moody	\$547,500	151.4	0.4%	0.5%	2.2%	7.2%	12.8%	10.1%
	Richmond	\$599,800	173.8	0.3%	0.7%	1.0%	5.3%	1.5%	13.3%
	Squamish	\$414,300	135.0	-0.5%	-1.2%	1.7%	6.6%	12.2%	7.8%
	Sunshine Coast	\$353,100	123.7	0.2%	-0.6%	-0.9%	4.7%	-1.8%	-6.9%
	Tsawwassen	\$625,100	156.6	-1.4%	0.1%	1.9%	6.4%	7.6%	13.9%
	Vancouver East	\$665,100	194.8	0.7%	1.4%	2.9%	7.6%	12.7%	24.6%
	Vancouver West	\$869,300	183.2	0.1%	0.2%	2.2%	5.9%	6.9%	19.0%
West Vancouver	\$1,725,800	185.2	3.1%	2.4%	1.0%	8.1%	13.8%	31.8%	
Whistler	\$480,300	111.6	-1.9%	-1.8%	2.5%	3.4%	5.4%	-4.8%	
Single Family Detached	Lower Mainland	\$812,700	172.6	0.3%	0.7%	2.0%	6.7%	7.9%	21.1%
	Greater Vancouver	\$1,010,000	186.3	0.5%	1.3%	2.8%	8.4%	8.4%	26.0%
	Bowen Island	\$580,700	125.9	-1.5%	-1.3%	-2.3%	3.1%	3.1%	-4.7%
	Burnaby East	\$769,600	172.1	-2.3%	-3.2%	-2.8%	3.4%	5.6%	16.1%
	Burnaby North	\$1,004,700	194.3	0.1%	1.1%	2.2%	8.5%	10.3%	30.4%
	Burnaby South	\$1,049,500	200.9	-0.4%	0.0%	2.6%	7.8%	11.0%	36.7%
	Coquitlam	\$778,100	172.4	0.9%	1.5%	3.6%	7.4%	14.5%	22.2%
	Ladner	\$658,900	159.0	0.1%	1.2%	4.2%	10.1%	7.9%	14.4%
	Maple Ridge	\$480,500	136.9	0.6%	0.9%	1.6%	5.6%	4.3%	3.3%
	New Westminster	\$677,200	168.0	-2.7%	-3.5%	-2.0%	3.0%	2.4%	14.1%
	North Vancouver	\$1,047,800	166.8	0.3%	0.5%	3.5%	10.2%	11.1%	21.2%
	Pitt Meadows	\$526,000	148.3	0.7%	0.3%	2.0%	6.6%	5.0%	6.1%
	Port Coquitlam	\$588,200	156.9	0.5%	0.4%	2.4%	4.6%	7.9%	11.2%
	Port Moody	\$922,700	170.4	0.7%	1.7%	2.7%	7.2%	16.4%	21.9%
	Richmond	\$1,031,100	206.8	0.4%	2.1%	3.8%	10.3%	3.1%	29.3%
	Squamish	\$543,700	144.5	0.0%	-0.6%	-0.5%	7.5%	5.7%	13.3%
	Sunshine Coast	\$350,800	122.9	0.0%	-0.8%	-0.9%	4.5%	-2.3%	-7.5%
	Tsawwassen	\$760,300	163.7	-1.6%	0.5%	2.6%	7.8%	10.8%	19.5%
	Vancouver East	\$974,500	215.4	0.5%	2.2%	4.7%	12.2%	18.4%	40.7%
	Vancouver West	\$2,351,300	241.4	1.0%	1.9%	3.3%	9.6%	8.9%	42.3%
West Vancouver	\$2,060,600	195.9	2.8%	2.0%	0.8%	8.4%	15.1%	37.9%	
Whistler	\$943,500	130.6	-1.4%	0.7%	-1.1%	3.9%	5.4%	4.6%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Townhouse	Lower Mainland	\$399,200	144.5	0.1%	-0.8%	0.1%	2.0%	1.6%	3.9%
	Greater Vancouver	\$479,600	155.0	0.2%	-0.4%	1.0%	4.3%	4.7%	8.5%
	Burnaby East	\$426,900	153.1	-0.2%	-0.3%	-0.4%	1.3%	4.0%	6.2%
	Burnaby North	\$405,700	151.3	-0.6%	-1.2%	-1.8%	2.2%	-2.2%	6.1%
	Burnaby South	\$418,900	150.3	-2.1%	1.3%	-1.8%	2.7%	-0.5%	5.2%
	Coquitlam	\$394,100	144.8	-1.2%	-2.2%	2.6%	4.2%	5.5%	4.1%
	Ladner	\$463,900	153.7	1.3%	-0.5%	0.8%	4.7%	3.4%	9.0%
	Maple Ridge	\$281,000	136.5	0.7%	3.2%	5.4%	6.1%	2.1%	-0.4%
	New Westminster	\$415,000	155.9	-0.1%	-1.0%	0.1%	4.8%	9.4%	12.9%
	North Vancouver	\$606,700	145.2	0.6%	-0.7%	0.8%	3.9%	3.0%	6.2%
	Pitt Meadows	\$346,900	150.1	4.7%	5.5%	6.5%	7.1%	11.4%	8.5%
	Port Coquitlam	\$376,800	142.9	-0.3%	-2.3%	0.1%	-0.3%	0.7%	-0.3%
	Port Moody	\$426,400	144.1	-0.9%	-1.3%	3.0%	7.9%	7.5%	4.4%
	Richmond	\$519,700	168.0	0.8%	0.5%	0.8%	3.6%	3.6%	12.7%
	Squamish	\$345,500	125.4	-3.9%	-4.6%	-3.0%	-0.9%	29.0%	0.9%
	Tsawwassen	\$449,000	148.4	1.5%	0.2%	1.6%	5.2%	-2.0%	6.2%
	Vancouver East	\$545,100	179.7	2.9%	-0.6%	3.6%	5.2%	9.1%	16.3%
	Vancouver West	\$758,600	171.6	0.4%	-1.2%	0.0%	10.2%	13.5%	18.0%
	Whistler	\$474,200	126.8	-3.4%	-3.1%	-2.2%	-0.3%	16.9%	8.2%
Apartment	Lower Mainland	\$345,400	150.8	-0.1%	-0.1%	0.6%	1.9%	2.5%	2.0%
	Greater Vancouver	\$382,800	153.9	0.0%	0.1%	1.1%	2.5%	3.7%	4.0%
	Burnaby East	\$412,600	156.6	-1.7%	-0.4%	-0.3%	4.6%	14.6%	2.6%
	Burnaby North	\$344,500	145.6	-1.3%	-0.7%	-1.4%	2.9%	4.3%	0.6%
	Burnaby South	\$397,000	159.4	0.1%	1.3%	2.7%	2.9%	6.1%	7.6%
	Coquitlam	\$264,900	145.8	1.7%	0.1%	3.6%	2.5%	5.8%	2.3%
	Ladner	\$309,300	146.6	-1.4%	-1.5%	-0.5%	1.9%	-0.5%	5.4%
	Maple Ridge	\$165,100	119.2	-1.3%	-0.2%	-3.2%	-10.0%	-10.0%	-11.8%
	New Westminster	\$282,400	160.8	1.5%	0.2%	1.5%	2.7%	6.2%	7.8%
	North Vancouver	\$363,200	147.8	1.1%	3.1%	2.8%	3.1%	7.1%	5.5%
	Pitt Meadows	\$245,500	145.1	-1.4%	0.5%	-0.4%	-4.9%	13.2%	8.0%
	Port Coquitlam	\$230,400	136.6	-2.6%	1.5%	2.5%	4.6%	-0.9%	-6.2%
	Port Moody	\$337,200	140.5	1.0%	0.6%	0.4%	5.6%	11.7%	3.5%
	Richmond	\$343,600	145.1	-0.2%	-1.2%	-3.0%	-0.5%	-3.1%	-3.7%
	Squamish	\$263,900	127.1	3.7%	1.4%	23.4%	18.6%	14.9%	4.0%
	Tsawwassen	\$319,000	134.5	-1.5%	-1.5%	-1.2%	1.1%	-1.9%	-3.3%
	Vancouver East	\$316,300	174.5	0.3%	1.0%	0.5%	2.6%	6.9%	7.9%
	Vancouver West	\$497,100	160.9	-0.6%	-0.7%	1.7%	3.1%	4.5%	7.5%
	West Vancouver	\$641,700	140.2	3.9%	4.6%	2.1%	8.6%	6.4%	4.5%
Whistler	\$253,200	83.0	1.1%	-1.2%	21.0%	18.9%	7.8%	-26.3%	

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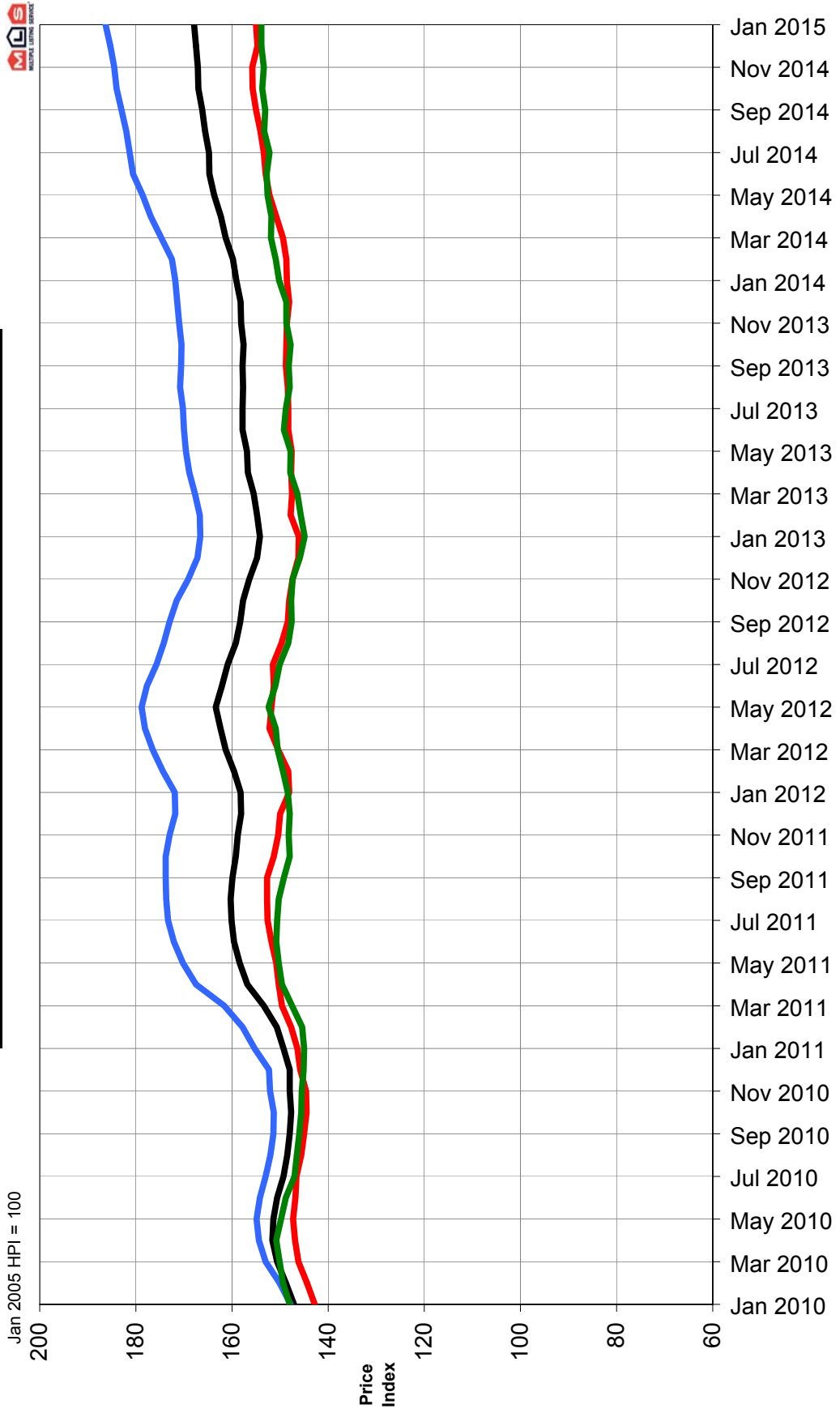
Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



# Greater Vancouver 5 Year Trend

— Residential  
— Detached  
— Townhouse  
— Apartment



# MLS® SALES Facts



**January  
2015**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>January 2015</b>	86 Detached Attached Apartment	55 28 53	31 3 11	2 0 0	79 475,000 299,899 215,500	16 n/a n/a 275,950	68 1,210,000 679,000 392,000	22 587,550 397,750 241,700	11 n/a n/a n/a	118 1,090,000 549,000 339,500	9 n/a n/a n/a	35 3,358,500 n/a n/a	95 1,081,000 607,000 330,000	100 2,450,050 750,900 498,000	47 2,050,000 n/a n/a	7 n/a n/a 269,500	781 323 809
<b>December 2014</b>	104 Detached Attached Apartment	70 37 59	32 9 14	1 0 0	85 501,250 304,900 244,000	12 n/a n/a 278,000	64 1,350,000 734,250 331,500	24 599,000 n/a 232,250	16 n/a n/a n/a	107 1,050,000 541,800 343,500	14 n/a n/a n/a	46 373,134 n/a n/a	98 1,034,044 725,500 317,450	99 2,657,500 899,900 467,500	51 2,133,800 n/a n/a	10 n/a n/a n/a	833 371 912
<b>January 2014</b>	61 Detached Attached Apartment	71 23 45	29 0 10	3 0 0	57 491,000 n/a 240,000	17 n/a n/a 304,250	53 1,142,500 n/a 378,000	22 593,500 n/a n/a	9 n/a n/a n/a	114 988,000 548,000 349,000	14 n/a n/a n/a	28 366,500 n/a n/a	80 920,000 665,000 316,500	117 2,380,000 825,000 475,000	44 1,796,500 n/a n/a	9 n/a n/a n/a	728 279 753
<b>Jan. - Jan. 2015</b>	86 Detached Attached Apartment	55 28 53	31 3 11	2 0 0	79 475,000 299,899 215,500	16 n/a n/a 275,950	68 1,210,000 679,000 392,000	22 587,550 397,750 241,700	11 n/a n/a n/a	118 1,090,000 549,000 339,500	9 n/a n/a n/a	35 3,358,500 n/a n/a	95 1,081,000 607,000 330,000	100 2,450,050 750,900 498,000	47 2,050,000 n/a n/a	7 n/a n/a 269,500	781 323 809
<b>Year-to-date</b>	61 Detached Attached Apartment	71 23 45	29 0 10	3 0 0	57 491,000 n/a 240,000	17 n/a n/a 304,250	53 1,142,500 n/a 378,000	22 593,500 n/a n/a	9 n/a n/a n/a	114 988,000 548,000 349,000	14 n/a n/a n/a	28 366,500 n/a n/a	80 920,000 665,000 316,500	117 2,380,000 825,000 475,000	44 1,796,500 n/a n/a	9 n/a n/a n/a	728 279 753
<b>Jan. - Jan. 2014</b>	61 Detached Attached Apartment	71 23 45	29 0 10	3 0 0	57 491,000 n/a 240,000	17 n/a n/a 304,250	53 1,142,500 n/a 378,000	22 593,500 n/a n/a	9 n/a n/a n/a	114 988,000 548,000 349,000	14 n/a n/a n/a	28 366,500 n/a n/a	80 920,000 665,000 316,500	117 2,380,000 825,000 475,000	44 1,796,500 n/a n/a	9 n/a n/a n/a	728 279 753
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Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**January  
2015**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>January 2015</b>	188	147	64	7	148	25	151	47	32	273	20	81	168	278	192	10	1,831
	Detached	Attached	Apartment														
	93	54	9	1	80	21	63	21	11	135	19	7	39	97	9	16	675
	288	147	35	0	54	180	152	74	32	326	18	8	230	621	38	28	2,231
	46%	37%	48%	29%	53%	64%	45%	47%	34%	43%	45%	43%	57%	36%	24%	70%	n/a
	57%	52%	33%	0%	26%	43%	35%	110%	64%	49%	47%	43%	54%	37%	44%	113%	n/a
	36%	36%	31%	n/a	41%	32%	38%	27%	41%	31%	61%	50%	41%	37%	18%	79%	n/a
<b>December 2014</b>	50	64	27	2	65	14	45	20	12	122	9	22	71	100	48	22	693
	Detached	Attached	Apartment														
	34	23	1	0	20	5	23	15	9	63	13	11	18	39	7	13	294
	94	67	13	0	20	73	62	16	10	127	3	3	134	227	12	40	901
	208%	109%	119%	50%	131%	86%	142%	120%	133%	88%	156%	209%	138%	99%	106%	45%	n/a
	147%	161%	900%	n/a	125%	120%	122%	127%	100%	122%	131%	18%	167%	110%	71%	108%	n/a
	118%	88%	108%	n/a	145%	71%	95%	144%	150%	91%	200%	167%	99%	119%	75%	33%	n/a
<b>January 2014</b>	212	166	95	7	164	39	151	53	30	344	57	107	182	407	190	22	2,226
	Detached	Attached	Apartment														
	103	57	9	0	95	12	55	33	24	146	15	9	80	112	12	31	793
	255	186	32	0	71	140	196	78	40	278	19	8	222	721	39	41	2,326
	29%	43%	31%	43%	35%	44%	35%	42%	30%	33%	25%	26%	44%	29%	23%	41%	n/a
	40%	40%	0%	n/a	17%	83%	35%	45%	42%	42%	47%	44%	36%	26%	25%	39%	n/a
	42%	24%	31%	n/a	35%	34%	24%	18%	43%	32%	53%	63%	28%	34%	31%	46%	n/a
<b>Jan. - Jan. 2015 Year-to-date*</b>	188	147	64	7	148	25	151	47	32	273	20	81	168	278	192	10	1,831
	Detached	Attached	Apartment														
	93	54	9	1	80	21	63	21	11	135	19	7	39	97	9	16	675
	288	147	35	0	54	180	152	74	32	326	18	8	230	621	38	28	2,231
	46%	37%	48%	29%	53%	64%	45%	47%	34%	43%	45%	43%	57%	36%	24%	70%	n/a
	57%	52%	33%	0%	26%	43%	35%	110%	64%	49%	47%	43%	54%	37%	44%	113%	n/a
	36%	36%	31%	n/a	41%	32%	38%	27%	41%	31%	61%	50%	41%	37%	18%	79%	n/a
<b>Jan. - Jan. 2014 Year-to-date*</b>	212	166	95	7	164	39	151	53	30	344	57	107	182	407	190	22	2,226
	Detached	Attached	Apartment														
	103	57	9	0	95	12	55	33	24	146	15	9	80	112	12	31	793
	255	186	32	0	71	140	196	78	40	278	19	8	222	721	39	41	2,326
	29%	43%	31%	43%	35%	44%	35%	42%	30%	33%	25%	26%	44%	29%	23%	41%	n/a
	40%	40%	0%	n/a	17%	83%	35%	45%	42%	42%	47%	44%	36%	26%	25%	39%	n/a
	42%	24%	31%	n/a	35%	34%	24%	18%	43%	32%	53%	63%	28%	34%	31%	46%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.



# Listing & Sales Activity Summary

## Listings

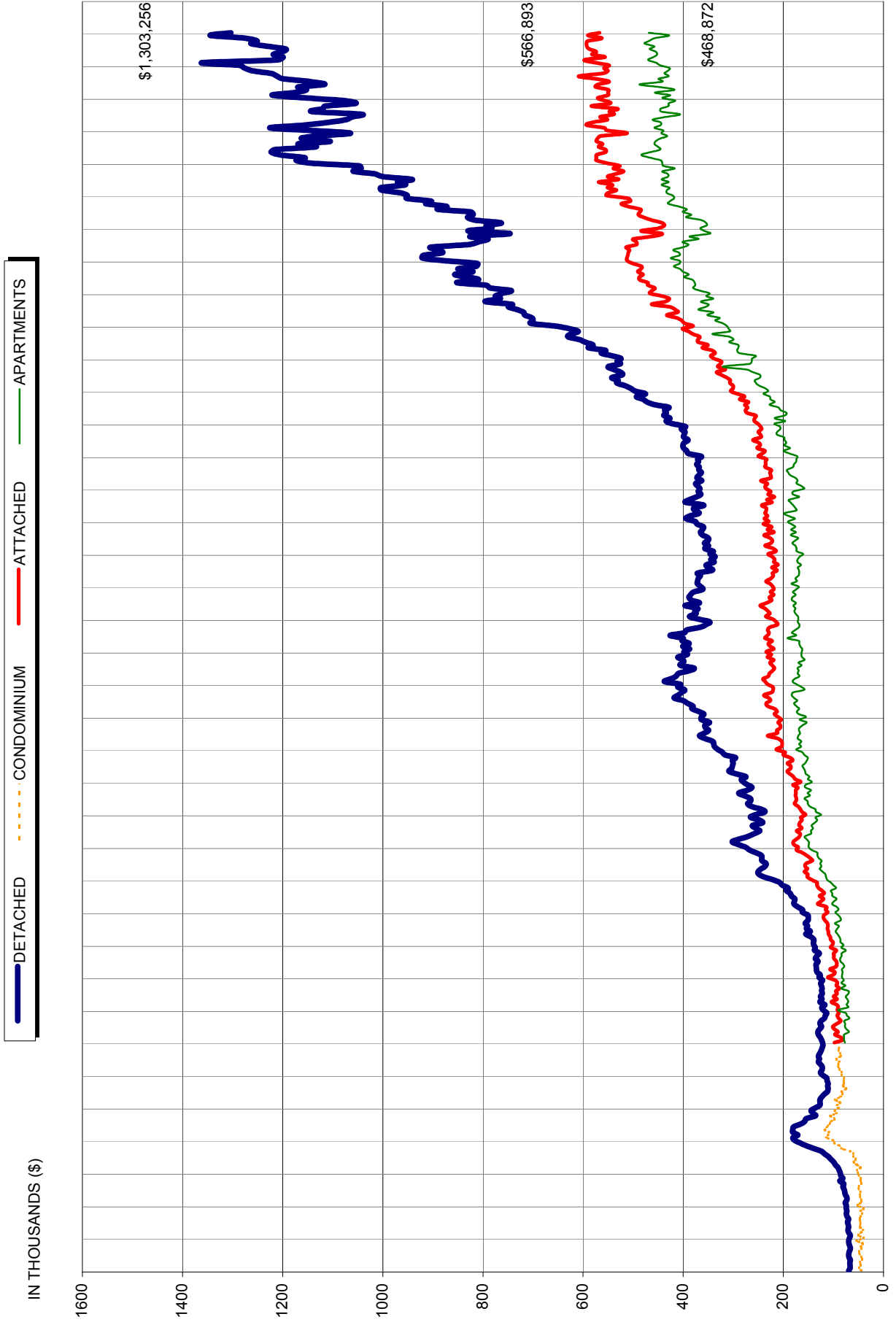
## Sales

	1 Jan 2014	2 Dec 2014	3 Jan 2015	Col. 2 & 3 Percentage Variance	5 Jan 2014	6 Dec 2014	7 Jan 2015	Col. 6 & 7 Percentage Variance	9 Nov 2013 - Jan 2014	10 Nov 2014 - Jan 2015	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	212	50	188	276.0	61	104	86	-17.3	226	276	22.1
ATTACHED	103	34	93	173.5	41	50	53	6.0	146	164	12.3
APARTMENTS	255	94	288	206.4	106	111	104	-6.3	348	343	-1.4
<b>COQUITLAM</b>											
DETACHED	166	64	147	129.7	71	70	55	-21.4	220	231	5.0
ATTACHED	57	23	54	134.8	23	37	28	-24.3	89	104	16.9
APARTMENTS	186	67	147	119.4	45	59	53	-10.2	161	168	4.3
<b>DELTA</b>											
DETACHED	95	27	64	137.0	29	32	31	-3.1	85	112	31.8
ATTACHED	9	1	9	800.0	0	9	3	-66.7	13	18	38.5
APARTMENTS	32	13	35	169.2	10	14	11	-21.4	23	36	56.5
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	164	65	148	127.7	57	85	79	-7.1	204	286	40.2
ATTACHED	95	20	80	300.0	16	25	21	-16.0	84	83	-1.2
APARTMENTS	71	20	54	170.0	25	29	22	-24.1	113	88	-22.1
<b>NORTH VANCOUVER</b>											
DETACHED	151	45	151	235.6	53	64	68	6.3	194	206	6.2
ATTACHED	55	23	63	173.9	19	28	22	-21.4	62	89	43.5
APARTMENTS	196	62	152	145.2	48	59	57	-3.4	194	192	-1.0
<b>NEW WESTMINSTER</b>											
DETACHED	39	14	25	78.6	17	12	16	33.3	51	52	2.0
ATTACHED	12	5	21	320.0	10	6	9	50.0	26	28	7.7
APARTMENTS	140	73	180	146.6	47	52	58	11.5	148	178	20.3
<b>PORT MOODY/BELCARRA</b>											
DETACHED	30	12	32	166.7	9	16	11	-31.3	44	44	0.0
ATTACHED	24	9	11	22.2	10	9	7	-22.2	44	33	-25.0
APARTMENTS	40	10	32	220.0	17	15	13	-13.3	55	42	-23.6
<b>PORT COQUITLAM</b>											
DETACHED	53	20	47	135.0	22	24	22	-8.3	76	74	-2.6
ATTACHED	33	15	21	40.0	15	19	23	21.1	51	76	49.0
APARTMENTS	78	16	74	362.5	14	23	20	-13.0	60	79	31.7
<b>RICHMOND</b>											
DETACHED	344	122	273	123.8	114	107	118	10.3	312	354	13.5
ATTACHED	146	63	135	114.3	61	77	66	-14.3	185	216	16.8
APARTMENTS	278	127	326	156.7	89	115	102	-11.3	304	343	12.8
<b>SUNSHINE COAST</b>											
DETACHED	107	22	81	268.2	28	46	35	-23.9	78	119	52.6
ATTACHED	9	11	7	-36.4	4	2	3	50.0	12	10	-16.7
APARTMENTS	8	3	8	166.7	5	5	4	-20.0	14	14	0.0
<b>SQUAMISH</b>											
DETACHED	57	9	20	122.2	14	14	9	-35.7	30	41	36.7
ATTACHED	15	13	19	46.2	7	17	9	-47.1	36	44	22.2
APARTMENTS	19	3	18	500.0	10	6	11	83.3	17	24	41.2
<b>VANCOUVER EAST</b>											
DETACHED	182	71	168	136.6	80	98	95	-3.1	306	315	2.9
ATTACHED	80	18	39	116.7	29	30	21	-30.0	107	96	-10.3
APARTMENTS	222	134	230	71.6	62	132	95	-28.0	271	344	26.9
<b>VANCOUVER WEST</b>											
DETACHED	407	100	278	178.0	117	99	100	1.0	368	316	-14.1
ATTACHED	112	39	97	148.7	29	43	36	-16.3	119	122	2.5
APARTMENTS	721	227	621	173.6	244	270	230	-14.8	782	832	6.4
<b>WHISTLER/PEMBERTON</b>											
DETACHED	22	22	10	-54.5	9	10	7	-30.0	42	27	-35.7
ATTACHED	31	13	16	23.1	12	14	18	28.6	57	51	-10.5
APARTMENTS	41	40	28	-30.0	19	13	22	69.2	50	63	26.0
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	190	48	192	300.0	44	51	47	-7.8	173	163	-5.8
ATTACHED	12	7	9	28.6	3	5	4	-20.0	15	12	-20.0
APARTMENTS	39	12	38	216.7	12	9	7	-22.2	32	27	-15.6
<b>GRAND TOTALS</b>											
DETACHED	<b>2219</b>	<b>691</b>	<b>1824</b>	<b>164.0</b>	<b>725</b>	<b>832</b>	<b>779</b>	<b>-6.4</b>	<b>2409</b>	<b>2616</b>	<b>8.6</b>
ATTACHED	<b>793</b>	<b>294</b>	<b>674</b>	<b>129.3</b>	<b>279</b>	<b>371</b>	<b>323</b>	<b>-12.9</b>	<b>1046</b>	<b>1146</b>	<b>9.6</b>
APARTMENTS	<b>2326</b>	<b>901</b>	<b>2231</b>	<b>147.6</b>	<b>753</b>	<b>912</b>	<b>809</b>	<b>-11.3</b>	<b>2572</b>	<b>2773</b>	<b>7.8</b>





# Residential Average Sale Prices - January 1977 to January 2015



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

